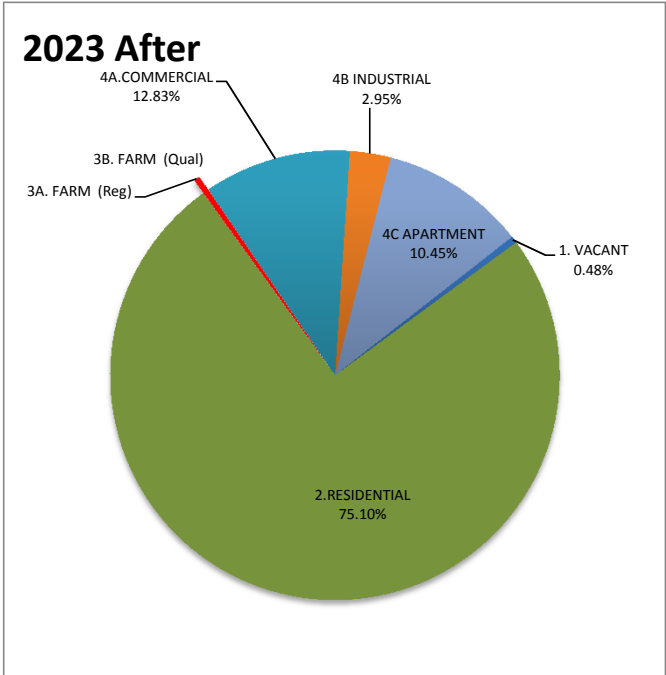
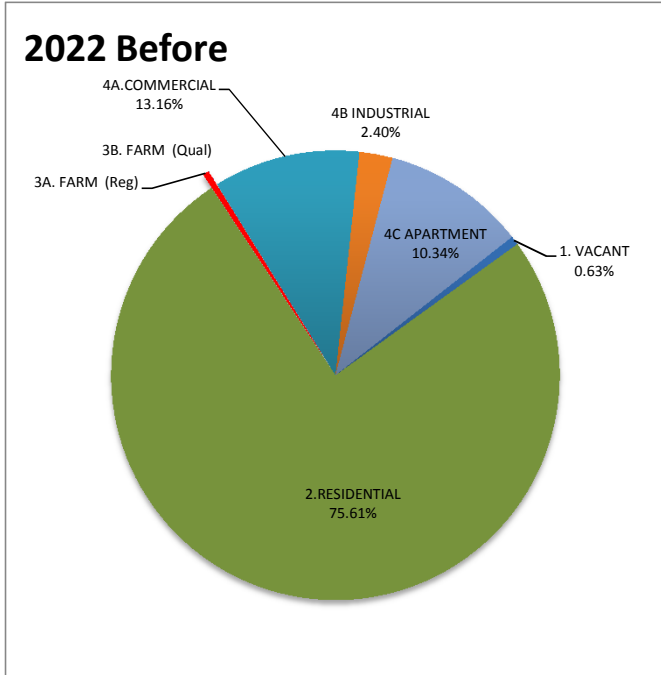


# TOWNSHIP OF PEQUANNOCK

PROPERTY CLASS	BEFORE			AFTER			IMPACT	
	No. OF ITEMS 2022	2022 ASSESSED VALUES	% OF 2022 TOTAL	No. OF ITEMS 2023	2023 ASSESSED VALUES	% OF 2023 TOTAL	2022 vs. 2023	SHIFT
1. VACANT	112	\$14,857,200	0.63%	104	\$16,251,500	0.48%	109.38%	-0.14%
2.RESIDENTIAL	4,731	\$1,791,941,000	75.61%	4,738	\$2,519,053,700	75.10%	140.58%	-0.51%
3A. FARM (Reg)	19	\$10,873,500	0.46%	20	\$14,613,300	0.44%	100.00%	-0.02%
3B. FARM (Qual)	24	\$101,500	0.00%	24	\$103,500	0.00%	100.00%	0.00%
4A.COMMERCIAL	219	\$250,339,600	10.56%	219	\$354,868,500	10.58%	141.75%	0.02%
4B INDUSTRIAL	34	\$56,845,400	2.40%	34	\$98,800,200	2.95%	173.81%	0.55%
4C APARTMENT	3	\$245,016,500	10.34%	2	\$350,430,700	10.45%	143.02%	0.11%
TOTAL COMMERCIAL	256	\$552,201,500	23.30%	255	\$804,099,400	23.97%	145.62%	0.67%
<b>GRAND TOTAL</b>	<b>5,142</b>	<b>\$2,369,974,700</b>	<b>100%</b>	<b>5,141</b>	<b>\$3,354,121,400</b>	<b>100%</b>	<b>142%</b>	<b>0.00%</b>



#### CURRENT DATA

Current Tax Rate \$2.545

#### REVISED 2022 TAX RATE

Current Tax Rate 2022 \$2.545  
 Adjustment to Ratable Base 141.53%

Current Tax Rate	<u>\$2.545</u>	=	\$1.798	Revised Tax Rate based on <b>2022</b> Budget
Adjustment to Ratable Base	1.415			

*Note: The actual tax rate in 2023 will be based on the actual 2023 total tax levy and the final 2023 assessments*

#### AVERAGE RESIDENTIAL ANALYSIS

Average Residential Property (2022 Assessed Value)	X	2022 Tax Rate \$2.545	=	2022 Avg. Tax \$9,640.46
\$378,800				
Average Residential Property (2023 Assessed Value)	X	2022 Revised Tax Rate based 2022 Budget \$1.798	=	2022 Revised Avg. Tax \$9,561.35
\$531,700				
<i>Average Residential Tax Dollar Difference</i>				(\$79.11)

**\*\*\* SUBJECT TO CHANGE BEFORE FINAL SUBMISSION OF TAX LIST \*\*\***